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**XIAOMI CORPORATION**

**小米集团**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1810)**

## **GRANT OF AWARDS PURSUANT TO SHARE AWARD SCHEME**

The Board announces that on November 24, 2021, the Board awarded a total of 59,788,554 Award Shares to 2,024 Selected Participants under the Share Award Scheme, of which 2,023 Selected Participants are Unconnected Grantees and one Selected Participant is Connected Grantee.

The issue of the Issue Award Shares is not subject to Shareholder's approval and will be issued to the Selected Participants and/or the Trustee (as appropriate) to satisfy the Awards pursuant to the Specific Mandate at nominal value and the Company shall procure the Trustee to purchase existing Shares from the market using cash contributions by the Company in relation to 11,492 Award Shares granted to the Connected Grantee. No new funds will be raised as a result of the aforementioned Awards. If the Issue Award Shares are allotted to or purchased by the Trustee, the Trustee shall hold the Issue Award Shares in trust for the Selected Participants, and shall transfer and release such Shares to the Selected Participants at no cost upon satisfaction of the relevant vesting conditions specified by the Board at the time of granting the Award. The Award Shares shall vest between December 1, 2021 to October 10, 2031.

The closing price of the Shares on the date of grant of the Awards was HK\$19.26. The Issue Award Shares to be issued and allotted by the Company to the Selected Participants and/or the Trustee (as appropriate) represent approximately 0.24% of the total issued shares of the Company as at the date of this announcement and approximately 0.24% of the total issued shares of the Company as enlarged by such issue and allotment.

The total number of Shares underlying all grants made pursuant to the Share Award Scheme will not exceed 1,118,806,541 Shares, subject to an annual limit of 3% of the total number of issued Shares at the relevant time. Up to the date of this announcement and following the aforementioned Awards, the Company has granted a total of 502,932,582 Shares under the Share Award Scheme.

Save for what is disclosed herein, the issue of Shares pursuant to the exercise of options under the Pre-IPO ESOP, the issue of Shares pursuant to the Share Award Scheme, the issue of Shares as part of the consideration for the Company's acquisition of 27.44% shareholding in Zimi

International Incorporation as disclosed in the announcement of the Company dated May 21, 2020, the issue of Shares and convertible bonds as disclosed in the announcement of the Company dated December 2, 2020, the issue of Shares as part of the consideration for the Company's acquisition of 50.09% shareholding in Zimi International Incorporation as disclosed in the announcement of the Company dated March 24, 2021, the issue of Shares as part of the consideration for the Company's acquisition of Deepmotion Tech Limited as disclosed in the announcement of the Company dated August 25, 2021, the Company has not engaged in any fund raising activities by any issue of Shares in the 12 months immediately preceding the date of this announcement.

The Issue Award Shares, when issued and fully paid, will rank *pari passu* among themselves and with the other Shares in issue, with the rights to receive all dividends and other distributions declared, made or paid on or after the date of allotment. However, pursuant to the Share Award Scheme, neither the Selected Participants nor the Trustee may exercise any voting rights in respect of any Award Shares that have not yet vested.

The Listing Committee of the Stock Exchange of Hong Kong Limited has granted approval for the listing of, and permission to deal in, the new Shares underlying any Awards which may be issued pursuant to the Share Award Scheme.

## **DEFINITIONS**

In this announcement, the following expressions shall have the following meanings unless the context requires otherwise.

<b>“Award(s)”</b>	award(s) of Shares by the Board pursuant to the Share Award Scheme to Selected Participant(s)
<b>“Award Share(s)”</b>	the Shares granted to a Selected Participant in an Award
<b>“Board”</b>	the board of Directors
<b>“Company”</b>	Xiaomi Corporation 小米集团, a company controlled through weighted voting rights and incorporated under the laws of the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (Stock Code: 1810)
<b>“Connected Grantee”</b>	Selected Participants who are connected persons of the Company
<b>“connected person(s)”</b>	has the meaning ascribed thereto under the Listing Rules
<b>“Director(s)”</b>	the director(s) of the Company

<b>“Eligible Person(s)”</b>	any individual, being an employee (whether full time or part time), director (including executive, non-executive and independent non-executive directors), officer, consultant, advisor, distributor, contractor, customer, supplier, agent, business partner, joint venture business partner or service provider of any member of the Group or any affiliates (as defined in the Share Award Scheme) who the Board or its delegate(s) considers, in their sole discretion, to have contributed or will contribute to the Group; however, no individual who is resident in a place where the grant, acceptance or vesting of an Award pursuant to the Share Award Scheme is not permitted under the laws and regulations of such place or where in the view of the Board or its delegate(s), compliance with applicable laws and regulations in such place makes it necessary or expedient to exclude such individual, shall be entitled to participate in the Share Award Scheme and such individual shall therefore be excluded from the term Eligible Person
<b>“Group”</b>	the Company and its subsidiaries
<b>“HK\$”</b>	Hong Kong dollars, the lawful currency of Hong Kong
<b>“Hong Kong”</b>	the Hong Kong Special Administrative Region of the People’s Republic of China
<b>“Issue Award Shares”</b>	new Shares to be issued and allotted by the Company to satisfy Awards granted pursuant to the Share Award Scheme
<b>“Listing Rules”</b>	The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
<b>“Pre-IPO ESOP”</b>	the pre-IPO employee stock incentive scheme adopted by the Company on May 5, 2011 and superseded on August 24, 2012 as amended from time to time
<b>“Selected Participants”</b>	any Eligible Person approved for participation in the Share Award Scheme and who has been granted any Award pursuant to the Share Award Scheme
<b>“Share Award Scheme”</b>	the share award scheme adopted by the Company on June 17, 2018
<b>“Share(s)”</b>	class B ordinary shares of the share capital of the Company with a par value of US\$0.0000025 each, conferring a holder of a class B ordinary share one vote per share on any resolution tabled at the Company’s general meetings
<b>“Shareholder(s)”</b>	holder(s) of the Share(s) in issue

<b>“Specific Mandate”</b>	the specific mandate granted by the Shareholders to the Directors on June 17, 2018 granting the authority to the Board for the allotment and issue of the Award Shares
<b>“Trustee”</b>	the trustee to be appointed by the Company for the administration of the Share Award Scheme
<b>“Unconnected Grantees”</b>	Selected Participants who are third parties independent of the Company and its connected persons
<b>“%”</b>	per cent

By order of the Board  
**Xiaomi Corporation**  
**Lei Jun**  
*Chairman*

Hong Kong, November 24, 2021

*As at the date of this announcement, the Board comprises Mr. Lei Jun as Chairman and Executive Director, Mr. Lin Bin as Vice-Chairman and Executive Director, Mr. Liu De as Executive Director, Mr. Liu Qin as Non-executive Director, and Dr. Chen Dongsheng, Mr. Wong Shun Tak and Prof. Tong Wai Cheung Timothy as Independent Non-executive Directors.*